

Dear Fellow BSBCCA Owners,

The following summary of the April 13, 2020 Teleconference Board Meeting was approved by email on April 16:

Treasurer's Report

Treasurer Mark reported the following account balances:

Capital Reserve	\$630,629
Sewer Account	\$881,806
Sewer Assessment Outstanding	\$56,793
2020 Annual Assessment Collected	\$743,804
2020 Annual Assessment Outstanding	\$1,178,705

Vice President's Report

V.P. Bill reported that we have an invoice from GZA, the independent monitor for the sewer project, for \$16,220 and an invoice from CDM Smith, the engineering firm for the sewer project, for \$49,896. Work continues this month as GZA is poised to monitor the sediment controls that will be put in place in preparation for the paving of the causeway. The paving of the road should be a two-day job.

Discussion of 2020 Season Preparedness

Work on all improvement projects --- the re-model of ten bathrooms, the additional showers in the bathhouse aisles east of the pool, the tennis court side of the Quicksand aisle, the Ice Cream Parlor ---- are all at or near completion. The awnings have all been installed, including the new one at the entrance to the horseshoe / square.. The water will be turned on to the kitchen, the pit, and the snack / pizza / ice cream bar shortly --- and to the cabanas in May. The pool will be filled soon.

Seasonal help has been hired with the understanding that the scheduled May 16 opening is entirely dependent upon the Governor's next Executive Order. Assistant Mike noted that the Lifeguard May certification test has been cancelled due to the pandemic. However, we have eight lifeguards whose certification is good until August. He also noted that we cannot procure gloves and masks for the lifeguards to use in their first aid capacity.

Discussion of Pandemic Impact on 2020 Season

An anticipated issue for the Beach Club will be out-of-staters who are owners or members because they will have to quarantine if they come into the state. This will especially have a negative impact on day-trippers from MA and CT.

The Governor's current Executive Order expires on May 8. We will have to wait for the next Executive Order before we can make plans for opening the facility. As soon as the new Order is issued, the Board will meet to decide to open, to delay the opening, or to open in a limited capacity. Decisions will have to be made regarding food venues, bar, common area furniture, pool / beach access, increased security demands, increased cleaning demands, whether or not to allow guests.

It was noted that Entertainment and Fireworks could potentially be negatively impacted by the pandemic. It was reported that we have made deposits of approximately \$15,000.

Discussion of Annual Meeting

The Annual Meeting has been postponed to May 11. We have been advised by our attorney to hold only the election portion of the meeting by teleconference with just the Board Members in attendance and to devise a mechanism by which we can afford the owners the opportunity to nominate from the floor. It was agreed to send an eblast which will direct owners to the Owners Only Page on the website where information regarding the election process will be posted.

Discussion of Assessments

It was noted that, upon advice from counsel, the 2020 assessment cannot be waived. The Beach Club has operational expenses that continue whether or not the season is held. Salaries, healthcare, property insurance, utilities, licensing fees, legal expenses, accounting expenses, and improvement project expenses still must be paid. In addition, income is built into the annual budget that may not be realized or that may be realized in a diminished capacity e.g. guest fees, parking fees, seasonal memberships, leasing fees, store income. However, if there were to be a surplus on December 31, that surplus could be returned to the owners or credited towards the owners' 2021 assessment per advice from our attorney and our accountant.

Discussion of PPP

Treasurer Mark, Business Manager Jennifer, and GM Mike --- with help from our accountant at Piccerelli & Gilstein --- are all working on an application to the federal Payroll Protection Plan. Questions and concerns regarding our status as a mainly seasonal business will affect our application. Finalization of the application will be held until all concerns can be addressed.

Respectfully submitted,
Louise B. Healy, BSBCCA Secretary